Undisbursed funds received from International agencies

431. SHRI CHIMANBHAI MEHTA:

Will the Minister of FINANCE be pleased t_0 state:

(a) whether undisbursed but committed funds of international agencies and banks are estimated at 13 billion dollar currently, if so, what is the interest being paid on this amount per month;

(b) what are the reasons for not putting to use the committed loan amount and who are responsible therefor; and

(c) what is the contemplated amount of repayment of loans this year and what is the demand of international agencies and whether there is any gap in this respect, if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO):

(a) The undisbursed but committed funds of multilateral financing agencies including the World Bank Group were estimate^ at $10.9 billion, as on 1-4-1989. No interest charges are payable on committed but undisbursed amounts.

(b) Commitments of assistance are against specific project investment intended to be carried out over periods extending upto eight years. Disbursements depend on project schedule, and their actual implementation; consequently undisbursed amounts would remain till final completion of the project.

(c) Repayments of principal and interest are made according to the terms and conditions of the loans. The amount of repayment of external loan$_s$ for 1989-90 to multilateral financing agencies is estimated at Rs. 927.98 crores.

Quantum of cotton and varieties allowed for export ...

432. SHRi CHIMANBHAI MEHTA: Will the Minister of TEXTILES be pleased to state;

(a) what is the quantum of cotton along with their varieties allowed for export in view of good crop and surplus in the country;

(b) whethe$_r$ only State agencies or co-operatives are allowed to export cotton Or big private traders are also allowed to export cotton and what is the procedure for selecting exporters; and

(c) what are the international price$_s$ for our export varieties and their domestic prices?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRl RA. FIQUE ALAM); (a) Government have released an export quota of 101241 bales of Bengal Deshi cotton and one lakh bales of extra long staple cotton during the currenet cotton year.

(b) The private traders are allotted specific quantities for export against the quotas released to them on the basis of the highest unit value realisation quoted by them in sealed tenders, subject to the limit of 25 per cent of the quota in favour of any single party. Public Sector agencies are allowed to export cotton against quotas released to them at or above minimum export prices.

(c) The ruling domestic and international prices of export varieties of cotton are a$_s$ follows:—

Variety	Domestic Snorts Price US CENTS/ LB	International FOB Price US CENTS/ LB
Bengal Deshi .	46.99	74 to 80
DCH-32 .	140.34	201.00

Bengal Deshi .	46.99	74 to 80
DCH-32 . .	140.34	201.00

Interest rates on House Building Advance ■. to Central Government Employees

433. SHRI CHIMANBHAI MEHTAr Will the Minister of FINANCE be pleased to state;

(a) whether Government propose to. reduce the interest rate$_s$ being charged towards house bufitoi^ advance being gran-